

Frequently Asked Questions about Exit Planning

Who should engage in exit planning?

Surveys show that most business owners are dependent on the proceeds from a sale to fund their “next act” life goals. Unfortunately, fewer than 25% of them have a written plan. Exit Planning is like strategic planning, except you choose a target time frame and proceeds instead of a sales goal.

What will an exit plan make me do?

Nothing. No one confuses planning a trip with getting in the car and starting the engine. A map helps you to know how far you have to go and when to get started.

Why should I consider engaging help to do this?

As Professional ExitMap Advisors, we are experts at asking the right questions, in the right order, so you can make informed decisions and understand your options. Our “structured discovery” approach is proven to render the best results for an owner and the clearest direction for moving forward.

Why would I want to discuss my “life after the business?”

Multiple studies have found that 75% of owners are unhappy a year after their exit. Most go through an “extended vacation” of travel and bucket list goals. Then they begin to look for something that can replace the activity, identity and purpose that their business provided for decades.

Our process is designed to let you experiment with your objectives. The outcome is a plan that is a realistic representation of your ability to leave in your own time frame, in the manner you choose and with the proceeds you need.

Can't I just list my business for sale when the time comes?

Roughly 200,000 employers change hands or close annually. Business Brokers sell fewer than 10,000 of those. Private Equity purchases another 6,000 to 7,000. The remaining 85% have to find their own path.

For most owners, transferring their business is the most important financial event of their lives. Don't you think it deserves some preparation?

Let's get started!

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